

Lifeway Foods, Inc. to Announce Results for the Second Quarter Ended June 30, 2012

MORTON GROVE, IL, July 30, 2012 -- Lifeway Foods, Inc., (Nasdaq: LWAY), a leading supplier of cultured dairy products known as kefir and organic kefir, will announce results for the second quarter ended June 30, 2012 on Tuesday, August 14, 2012, after market close. The Company will host a conference call to discuss these results with additional comments and details.

The conference call is scheduled to begin at 4:30 p.m. ET on Tuesday, August 14, 2012. The call will be broadcast live over the Internet hosted at the Investor Relations section of Lifeway Foods' website at www.lifeway.net, and will be archived online through August 28, 2012. In addition, listeners may dial 877-407-3982 in North America, and international listeners may dial 201-493-6780. Participants from the Company will be Julie Smolyansky, President and Chief Executive Officer, and Edward Smolyansky, Chief Financial Officer.

About Lifeway Foods, Inc.

Lifeway Foods, Inc. (LWAY), recently named one of Fortune Small Business' Fastest Growing Companies for the fifth consecutive year, is America's leading supplier of the cultured dairy products known as kefir and organic kefir. Lifeway Kefir is a dairy beverage that contains 10 exclusive live and active probiotic cultures plus ProBoost[™]. In addition to its line of Kefir products, the company produces a variety of Frozen Kefir and probiotic cheese products. Lifeway also sells frozen kefir, kefir smoothies and kefir parfaits through its Starfruit[™] retail stores. Find Lifeway Foods, Inc. on Facebook: <u>www.facebook.com/lifewaykefir</u> Follow Lifeway Foods on Twitter: <u>http://twitter.com/lifeway kefir</u> YouTube: <u>http://twww.youtube.com/user/lifewaykefir</u>

Contact: Lifeway Foods, Inc. Phone: 877.281.3874 Email: info@Lifeway.net

ICR John Mills Katie Turner 646.277.1228